



Toler Road, Nuneaton, CV11 5EP

**SHELDON
BOSLEY
KNIGHT**

LAND AND
PROPERTY
PROFESSIONALS

Property Description

By Public Auction.
AUCTION UPDATE

This property will no longer be offered in the September auction. Please contact the Auctions Team to discuss the property and the next steps.

Professional photography currently being arranged – further images to follow.

An excellent opportunity for investors to acquire a two bedroom mid-terraced property, conveniently located in Nuneaton with the town centre and its wide range of amenities within close proximity.

The property offers a traditional terraced layout comprising a lounge, dining room, kitchen and bathroom to the ground floor, with two spacious bedrooms to the first floor. Externally, there is a courtyard-style rear garden with separate lawned area, with on-street parking available to the front.

The property is in need of refurbishment throughout, providing an incoming purchaser with the opportunity to modernise and improve the accommodation to their own requirements. The property was previously let and therefore presents an attractive proposition for investors looking to add value and establish a strong rental investment.

Once refurbished, we understand the property could potentially achieve a rental income in the region of £950 per calendar month, which equates to an indicative gross rental yield of approximately 10.4% based on the £110,000 auction guide price, before allowing for refurbishment costs, finance, management, maintenance and other associated expenses.

There is also potential for capital appreciation, with an estimated resale value in the region of £160,000 once fully refurbished, subject to the quality of works undertaken and prevailing market conditions.

The property is therefore likely to appeal particularly to investors, landlords and developers seeking a refurbishment project with strong rental potential and the opportunity to add value.





Key Features

- The property will no longer be offered in the September auction
- Please contact the Auction Team to discuss the property and the next steps
- Ideal refurbishment opportunity for investors, landlords and developers
- Potential rental income of approximately £950 pcm once refurbished
- Indicative gross rental yield of approximately 10.4% (based on the auction guide price)
- Two-bedrooms
- Mid-Terraced property
- Courtyard-style rear garden
- Previously let, making it an attractive proposition for landlords and investors

**Auction Guide
£110,000**

Auctioneers Note

Prospective purchasers are advised that areas of damp have been observed within the property. Buyers are strongly encouraged to undertake their own due diligence and, if necessary, obtain independent professional advice or reports prior to bidding.

Auction Terms

This property is offered for sale by traditional auction by SBK Sales Ltd, trading as SBK Auctions. The property will, unless previously sold or withdrawn, be sold subject to the Special Conditions and General Conditions of Sale contained within the Auction Legal Pack. The Auction Legal Pack will be available to download by registered bidders. The sale will take place on the stated auction date by way of a live stream auction and the property is being sold on an unconditional basis with a fixed fee. Some sellers may consider a pre-auction offer and the lot may be sold or withdrawn before the auction. If the reserve price is met and the auctioneer's gavel falls, binding contracts of sale will be exchanged at that point.

Auction Deposit and Fees

The following deposits and non-refundable auctioneer's fees apply and will need to be paid to the auctioneer on exchange of contracts:

- 10% deposit, subject to a minimum of £5,000
- Buyer's Premium of £1,500 inc. VAT
- Search pack of £420 inc. VAT

There may be additional costs listed in the Special Conditions of Sale, which will be available to view within the Auction Legal Pack. These additional costs may be payable on completion. Buyers must read the Auction Legal Pack carefully and take professional advice before bidding.

Guide Price and Reserve Price

The guide price is an indication of the seller's current minimum acceptable sale price and is given to assist interested parties in deciding whether or not to pursue their interest. The reserve price is the minimum price at which the seller has authorised the auctioneer to sell. The reserve price remains confidential between the seller and the auctioneer. Where a guide price is shown as a range, the reserve price will be set within that range. Where a single figure guide price is shown, the reserve price will not be set more than 10% above that figure. Both the guide price and reserve price can be subject to change at any time prior to the auction.

Plans

Plans shown are for identification purposes only.

Services

The auctioneer understands that mains water, drainage, heating and electricity are connected to the property, though these services have not been tested. Buyers are advised to make their own enquiries to confirm the connected services.

Directions

What3Words: ///sugars.pool.nail

Tenure and Possession

The property and land are freehold. Vacant possession will be given upon completion, which is normally 20 working days after the auction. Please refer to the Auction Legal Pack for further details.

Bidder Registration and Auction Legal Pack

If you would like to register to bid, please visit: passport.eigroup.co.uk/bidder-registration/sheldon-bosley-knight/

You can opt to bid online, by telephone or by proxy. The Auction Legal Pack for the lot you are interested in can be downloaded here: auctioneertemplates.eigroup.co.uk/guides.aspx?a=1236&c=sbk

All bidders must register before bidding, complete the required identity checks and be approved to bid. Full details on how to register to bid, and a guide to buying at auction, can be found at: sbkauctions.co.uk

Preferred Solicitors

If you would like details of our preferred solicitors, please contact the auction team and we can arrange for information to be sent to you.

Legal Documents and Additional Costs

It is essential that bidders check the legal documents prior to bidding and take professional advice. The legal pack may include searches, title documents, Special Conditions of Sale, tenancy information, planning documents, notices, replies to enquiries and other documents relevant to the lot. Special Conditions of Sale can contain additional costs, being costs over and above the price the lot is knocked down at, and bidders are deemed to be aware of any additional costs prior to bidding. Bidders must rely on their own inspection of the legal pack and any professional advice they obtain before bidding.

Viewings

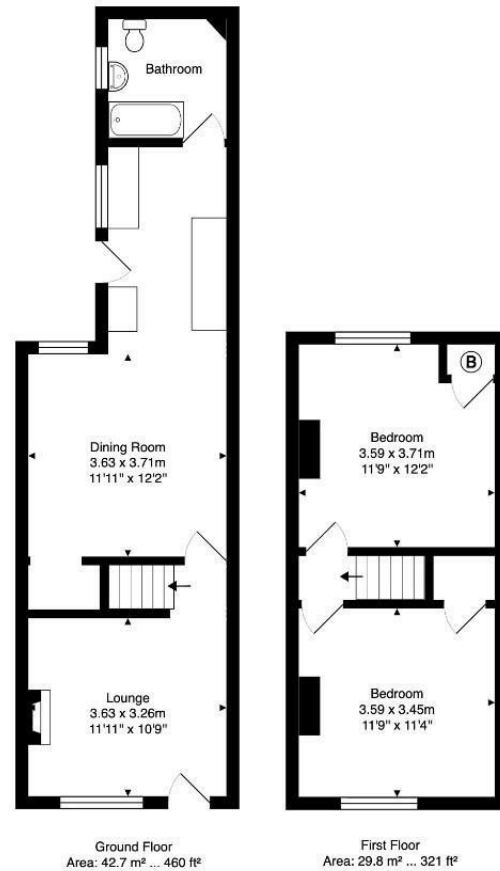
All viewings are by appointment only through the Auction Department.







Floorplan



All measurements and illustrations are approximate and may not be drawn to scale.
This floorplan is for display purposes only and
all interested parties are advised to make their own independent enquiries.
The vendor, agency and supplier will accept no liability for its accuracy.
Floorplan: Apperley Bennett Photography

EPC Rating - D

Tenure - Freehold

Council Tax Band - A

Local Authority
Nuneaton and Bedworth Borough
Council

We routinely refer clients to both our recommended Legal Firm and a panel of Financial Services Providers. It is your decision whether you choose to deal with these companies. In making that decision, you should know that we receive a referral fee

Our Testimonials

Excellent sales team. Chloe, Christian and Leanne supported me throughout a difficult sale and at a very competitive fee. They really know their stuff and I wouldn't hesitate to recommend SBK Evesham. Thank you!

Louise Orchard

Fantastic and easy experience. Nothing was too much to ask and the team were incredible in providing support and reassurance in our first move. Everything was communicated to us professionally and efficiently. Massive thanks to the team for making this move possible.

Anna Stoumann

We found our dream home and needed to sell our house to make an offer. Andrew and the team at Sheldon Bosley knight Leamington were fantastic. They managed to value our home, got photos and floor plans sorted, advertised, completed viewings and we had an above asking price offer accepted in one and a half weeks from first contacting them!! Communication from both Andrew, Sophie and the team plus through their online portal was great throughout. Honestly couldn't have asked for more.

Charlie Foley

Both Amy and Amelia were incredibly helpful and proactive throughout the purchase of our property. The commitment that they both showed to the sellers and us as buyers was second to none and meant that any moving bumps were successfully managed. We would wholeheartedly recommend them to friends and, if we were to consider moving again, would certainly use them.

Emmah Ferguson

I had a great experience while purchasing a house with Sheldon Bosley Shipston on stour. From start to finish they have done everything they can to help and been great with communication. I dealt with Kate and Morgan who were both lovely but I'm sure it was a team effort behind the scenes. I felt like they were there for me and supportive. Thank you to you all!

Georgie Smith

Very helpful and friendly staff. They were happy to provide names of local tradesmen which will be a great help. Would highly recommend.

Jane Harms

A stress free procedure due mainly to the estate agent Rockwell Allen. There was excellent communication and marketing with the bonus of getting the asking price.

Susan

Millie has been absolutely brilliant from the word go. The whole experience has been a breath of fresh air and the complete opposite from our last dealings with an estate agent. Thank you Millie for all your hard work and advice, couldn't be bettered.

Kate

We couldn't recommend Sheldon Bosley Knight more. After having a house sale fall through previously, we were very nervous about making our offer, but the lovely Annette and Sara guided us through everything with ease and made us feel so comfortable with our decisions. We got the house of our dreams, and we are absolutely delighted! They made us feel like friends and we would recommend them to anyone looking to buy their perfect home.

Jen Singleton

To book a free no obligation market appraisal of your property contact your local office.

sheldonbosleyknight.co.uk



SALES

LETTINGS

PLANNING &
ARCHITECTURE

COMMERCIAL

STRATEGIC
LAND

NEW
HOMES

BLOCK
MANAGEMENT

RURAL



DISCLAIMER

All fixtures and fittings mentioned in these particulars are included in the sale, all others in the property are specifically excluded. Photographs are reproduced for general information and it must not be inferred that any item is included for sale with the property. These particulars are thought to be materially correct. Their accuracy is not guaranteed and they do not form part of any contract.